



MARKET STRUCTURE FOUNDATIONS

A market is an auction, not a line

Module 1 of 3 — What a price actually is · 12 minutes

Where a printed price comes from, and what the chart discards.

A price print is the record of one transaction: a buyer and a seller agreeing, for that instant, on a number. A chart draws a line through those prints and, in doing so, throws away almost everything — how much traded, how hard the buyer had to reach, whether the seller was defending a level or leaving.

Reading structure means reconstructing some of what the line discarded. Not all of it, and not precisely; but enough to stop treating the line as the market. The market is the disagreement. The line is its receipt.

XAUUSD Break of Structure



■ **Entry** at 2516.2 ■ **Stop loss** at 2505.0

Review Gold Chart